

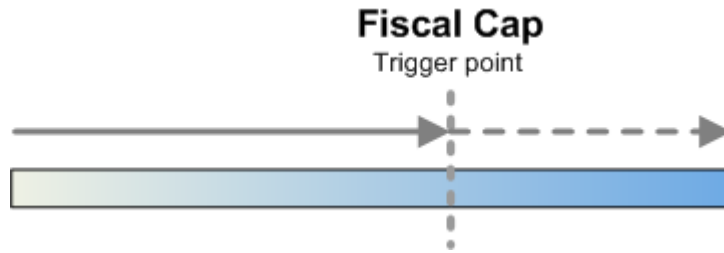


What's it worth?

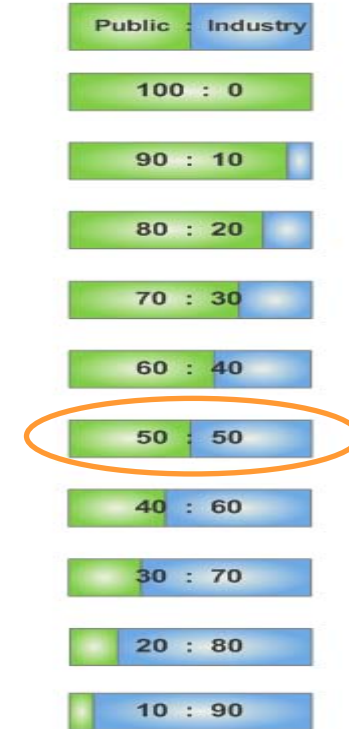
Cost sharing and setting fiscal caps under GIA

What do we need?

- ❖ *Framework, principles and guidelines*

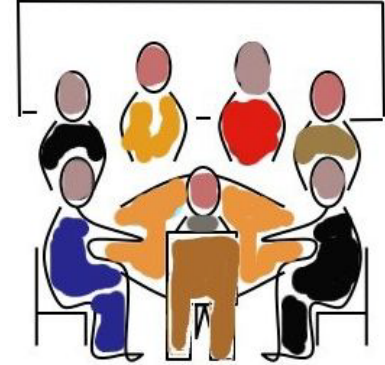


**Schedule 2:
Cost-share categories**



How do we get there?

Financial Arrangements Joint Working Group?



- a) **Agree** the establishment of a joint working group (JWG) to develop the framework, principles and guidelines for implementing the financial arrangements;
- b) **Agree** that the JWG will be facilitated by the GIA Secretariat;
- c) **Agree** that the IGB will provide advice and guidance to the JWG on behalf of potential signatories as necessary and appropriate between meetings of potential signatories at the Biosecurity Forum;

IGB suggested areas to consider

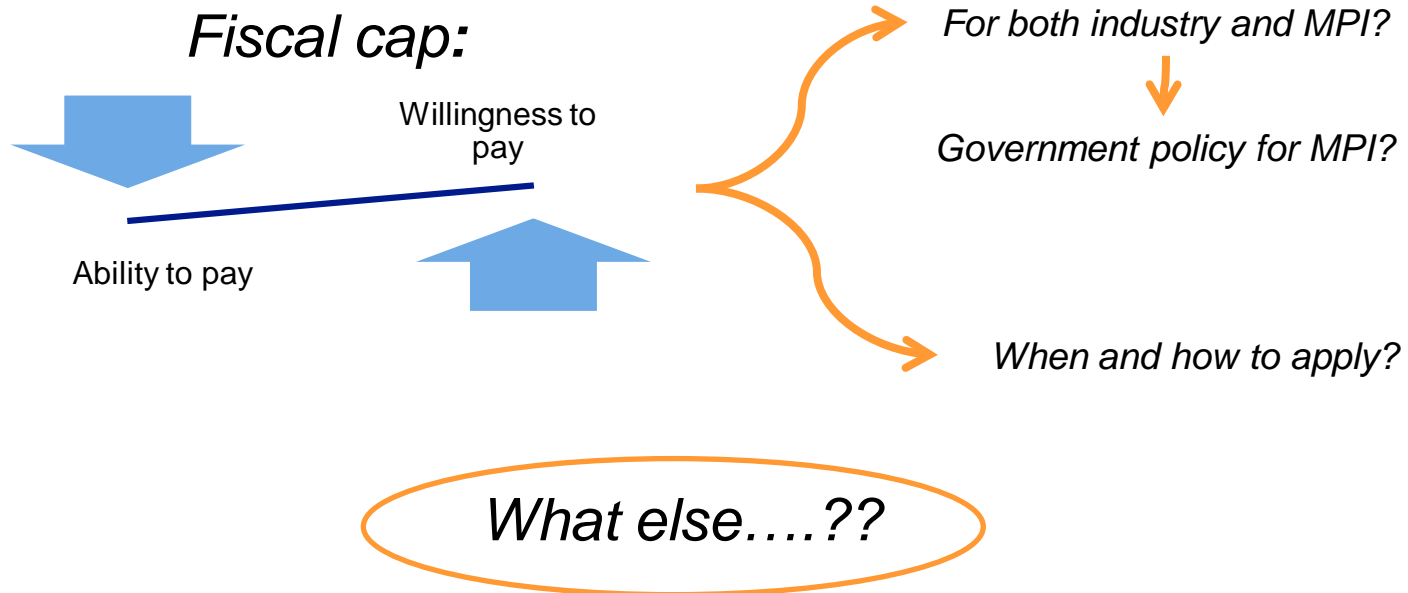


*Interpretation and application
to readiness and response?
Can it be?*

*High-level framework for
transparency and consistency?*

*Principles and supporting processes
to allow public/industry split and
multi-industry split?*

IGB suggested areas to consider

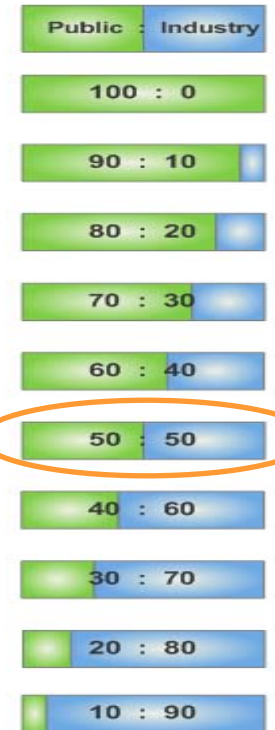


(d) **Identify issues**, for discussion and collation, that the JWG should take into account in developing the framework and guidelines;

Cost-share draft principles (summary)

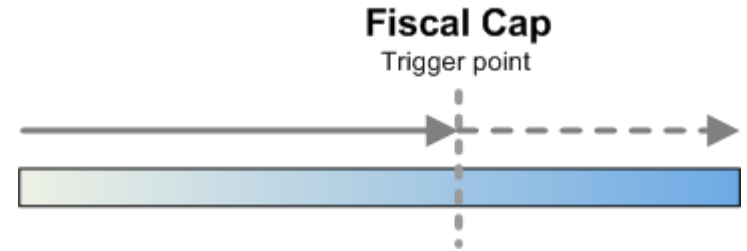
- ❖ Scenario based impact [5.1.8]
- ❖ Transparent and equitable manner
- ❖ Public and industry benefits – impacts forgone
- ❖ Non-economic parameters are primarily relevant to defining public benefit
- ❖ Qualitative and quantitative analysis will be used
- ❖ The simplest workable approach to get agreement

Schedule 2:
Cost-share categories

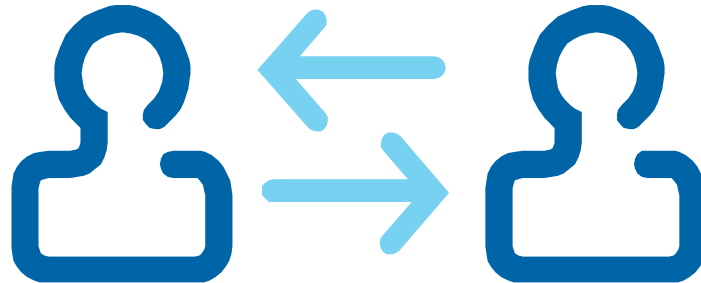


Fiscal cap draft principles (summary)

- ❖ Set at a sufficient level
- ❖ Consistent across industries
- ❖ Only apply to response
- ❖ Industry not liable for more than their fiscal cap
- ❖ A proportion of the value of an industry sector
- ❖ Industry sector as defined in eligibility submission



Draft principles



- (e) **Consider** and discuss the draft principles for cost sharing and fiscal caps in Attachment 1 and 2;

Terms of Reference

Purpose

Outcome

Requirements

Timeframes

Outputs

Skills

- (f) **Agree** draft Terms of Reference for the Financial Arrangements JWG in Attachment 3;
(g) **Agree** the time frames and next steps for JWG activities.

Recommendations

- a) **Agree** the establishment of a joint working group (JWG) to develop the framework, principles and guidelines for implementing the financial arrangements for cost-sharing. Immediate priorities are guidelines for: establishing cost-shares and determining a fiscal cap;
- b) **Agree** that the JWG will be facilitated by the GIA Secretariat;
- c) **Agree** that the IGB will provide advice and guidance to the JWG on behalf of potential signatories as necessary and appropriate between meetings of potential signatories at the Biosecurity Forum;
- d) **Identify issues**, for discussion and collation, that the JWG should take into account in developing the framework and guidelines;
- e) **Consider** and discuss the draft principles for cost sharing and fiscal caps in Attachment 1 and 2;
- f) **Agree** draft Terms of Reference for the Financial Arrangements JWG in Attachment 3;
- g) **Agree** the time frames and next steps for JWG activities.